



# FY 2024-2025 Budget Overview

# FY 2024-25 Budget Planning

Budget planning forecasts indicated we would be in a budget deficit scenario for FY 2024-25. Closing the projected net deficit, after the tuition increase, would require a combination of budget reductions and use of reserve.

Note: This planning scenario contains early estimates and data elements that may be subject to change. Board policy requires we maintain a fund balance equivalent to 15% of operating revenue. Ending fund balance based on February FY 2023 management report forecast.



# FY 2024-25 General Fund Budget

## Footnotes:

(1) Tuition revenue projections are based on an estimated 3.0% decline in student credit hours.

(2) Budgeted remissions account for updated eligibility criteria and increased award amounts.

(3) Budgeted salary recapture aligns with the savings realized over the past four fiscal years.

(4) The contingency fund is 0.6% of operating revenue.

(5) The administrative staff salary pool includes a contingent budget for mid-year salary increases, budget for miscellaneous staffing changes, and a reserve for adjustments based on the administrative compensation study. The FY 2024-25 portion of Jh5.004 Tl5.6 (Y)-4.1 ( 2)-T9l(e)2.2 cJh5.

# FY 2024-25 General Fund Budget Cont'dF

FY 2023-24

FY 2024-25

	FY 2023-24	FY 2024-25
	[Bar]	[Bar]
	[Bar]	[Bar]
	[Bar]	[Bar]
	[Bar]	[Bar]



# FY 2024-25 Budget Timeline

January:  
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# Finance and Administration

John Harman, MBA, CGMA, CMPE | Vice President



# Academic Affairs

Joanna Mott, Ph.D. | Provost and Vice President



# University Advancement

Ken Fincher, Ed.D. | Vice President and Executive Director



# Student Affairs

Mandi Clark, Ed.D. | Vice President

# Budget Reduction

Department: Athletics

Description of Major Impacts:

1. Team budgets were reduced from \$2,000



# Budget Reduction

Department: Disability and Testing Services

# Budget Reduction

Department: Student Involvement and Belonging

Description of Major Impacts:

- 1) Budget cut to support identity-based graduation (cords/stoles and event)
- 2) Budget cut to support recruitment events in support of Admissions for the groups of potential students:
  - a) Latinos Unidos
  - b) Island Owls
  - c) Klamath Tribes MOU support

# Budget Reduction

## Reduced positions in the following Departments:

- PM Services Systems Access Manager position (Josie moving into a new role, not replacing her current role)
- Disability Services Coordinator

## Description of Major Impacts:

Less opportunity for structural changes in the division



# Budget Outcomes Q&A



**Pre-read Meeting Materials Q&A**  
**April Financial Report**  
**3<sup>rd</sup> Quarter Investment Report**

# Questions