
ASOIT (1:35

2. Reports
2.1

2.9 Finance and Facilities Committee

Committee Chair Jones summarized the Vice President of Finance & Administration's reports, including updates on capital projects, the FY 2022 management report, the FY 2021-2022 internal audit update, tuition development process preview, student housing project, and the status of the FY 2021 financial report and audit. He noted VP Harman gave a report on the tuition setting process, which is beginning with the first meeting scheduled for January 21, and a recommendation to be brought to the Board by President Naganathan at the April 2022 meeting.

2.10 Executive Committee – did not meet

3. Consent Agenda

3.1 Approval of the Minutes of the November 18, 2021 Meeting

No changes voiced. Minutes approved as submitted.

4. Discussion Items

4.1 Student Housing - VP Harman reported that the key assumptions for the approved project have changed since the April 2021 Board of Trustees meeting. Construction costs have risen by 25-30% which will require an additional \$15 million or a reduction of the number of suite style beds from 850 to 450-500. It will be necessary to reevaluate assumptions integral to the project and pursue additional due diligence in identifying other options.

5. Other Matters - None

6. Public Comment –

Billy Kimmel, a third-year student in Renewable Energy Program (Portland-Metro) spoke about transparency. He said an example is the general catalog lists renewable energy and engineering electives such as electricity markets and green building, but there is no longer the faculty to teach them. He said a simple statement should be sent out to the university indicating that the university is aware of the problems, without placing blame and without using external justifications. He said students won't stay at a university where there's a mismatch between their perception and the reality of their experience here.

Meeting was adjourned at 3:52pm.

Respectfully submitted,

.....

David P. Groff

University General Counsel & Interim Board Secretary

EXECUTIVE SESSION OF THE BOARD The Board met in Executive Session Executive Session per ORS 192.660(2)(f) and ORS 40.225 Rule 503 to consider information or records that are exempt by law from public inspection, including attorney-client privileged communication.



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g. Agreed-upon annual goals form the basis for the Annual Evaluation and the process

for the President's performance and the Board's performance for the following year;

h. Criteria for the Annual and Comprehensive Evaluation, agreed-upon

by the President and Board leadership upon hiring and at each evaluation, should reflect

the dimensions of leadership that the Board and the President believe are most

goals for at least the next year.

evaluation and the agreed-upon

4.2 Comprehensive Evaluation

The Comprehensive Evaluation will be

Comprehensive Evaluation process will be overseen by a smaller group of Board members

appointed by the Board Chair (a Board oversight committee) and a qualified consultant, if

desired by the Board Chair.

The Comprehensive Evaluation builds on the process of Annual Evaluation

if the Board conducts a Comprehensive Evaluation, it will replace the Annual Evaluation.

The specific details for a Comprehensive Evaluation should be determined by the Consultant.

When setting tuition and fees, the Board may consider a number of factors, including the intent to (a) create

Tuition Recommendation Committee and ASOIT Recommendations

The Tuition Recommendation Committee (TRC) is comprised of students, faculty, staff and the chair of the Fiscal Operations Advisory Council (FOAC) and met four times, between January and February 2022. The Committee also held two public forums in conjunction with the Associated Students of Oregon Institute of Technology (ASOIT) through virtual media conferen.7 (l)1.8 (1 Tw 0.239sot BMC 7E)4 (o)0.93Tw 3.283 0 Td()T4y0 Td(6Kw 3.

and fees. With these revised tuition and fees rates, Oregon Tech tuition will continue to be competitive with other institutions featuring similar programs both within and outside the state.

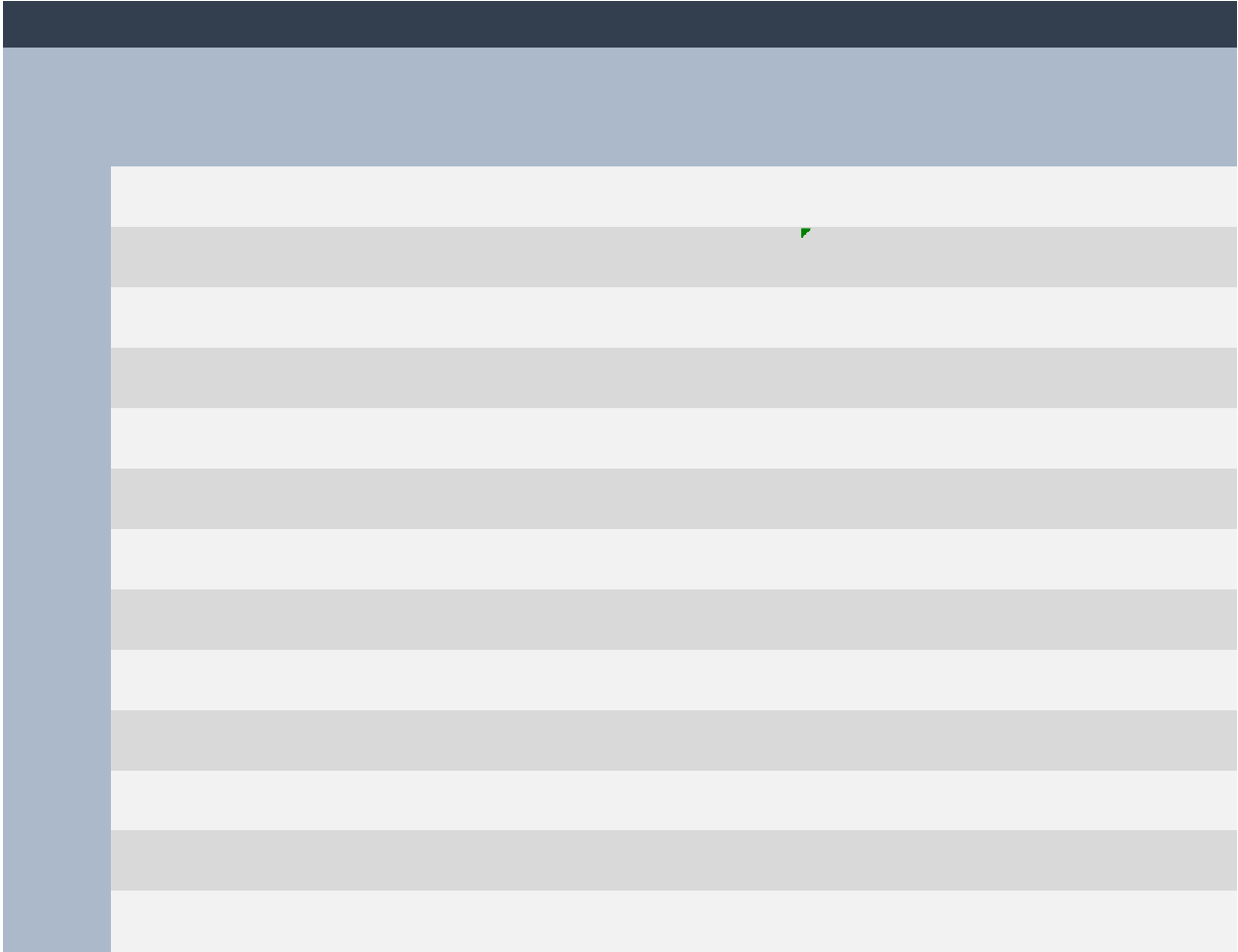
If the Board approves the changes in tuition and fees, as recommended by the president and outlined in the staff recommendation, it will require subsequent review and approval by the HECC or the Legislative Assembly as outlined in ORS 352.102(4)(a), because the increase in undergraduate resident tuition and fees for 2022-23 will exceed 5 percent.

Staff Recommendation

After review of the Tuition Recommendation Committee Report and related attachments, and consistent with the recommendation from the Finance, and Facilities Committee, staff recommends a **Motion for approval by the full Board that academic year 2022-23 Tuition and Fees be set**

	FY 2021-22 Rate/SCH	FY 2022-23 Rate/SCH	Net % Change
Resident	\$212.70	\$228.87	7.6%
WUE	\$319.05	\$343.31	7.6%
Non-Resident	\$677.02	\$728.47	7.6%
Differential	37%	37%	
Medical Lab Sciences (R)	\$291.40	\$313.55	7.6%
Medical Lab Sciences (NR)	\$526.88	\$566.92	7.6%
Paramedic (R)	\$232.63	\$250.31	7.6%
Paramedic (NR)	\$333.59	\$358.94	7.6%

	FY 2021-22 Rate/SCH	FY 2022-23 Rate/SCH	% Change
Resident	\$212.70	\$226.74	6.6%
WUE	\$319.05	\$340.11	6.6%
Non-Resident	\$677.02	\$720.11	6.6%
\$683.71 (or 6.6%)	\$744.69	\$791.71	(6.6%)



2022-2023 Rates

	TUITION	RATES
Online Undergraduate Tuition		\$302.00/Credit
Online Graduate Tuition		\$430.00/Credit
Online Graduate Allied Health Tuition		\$430.00/Credit
Online Graduate Engineering & Technology Tuition		\$626.00/Credit

	FEES	RATES
Online Tech Fee		\$65.00/Online Course
Matriculation Distance Ed Fee		One-time fee of \$50 for Online Students



	TUITION	RATES
OIT Staff Undergraduate and Graduate Tuition (on-campus & online credits)		\$68.50/Credit (up to 12 credits)
OIT Staff Undergraduate and Graduate Dependent Tuition (on-campus & online credits)		\$68.50/Credit (up to 12 credits)
Other Institution Staff Undergraduate and Graduate Tuition (on-campus credits only)		\$68.50/Credit (up to 12 credits)
Other Institution Staff Undergraduate and Graduate Dependent Tuition (on-campus credits only)		\$68.50/Credit (up to 12 credits)

	FEES	RATES
OIT and Other Institution Staff Fees		Staff do not pay Building, Incidental, Student Rec Center and Health Service Fees but they do pay extra class fees.



2022-2023 Rates

TUITION

RATES

On 6/14/2021 11:53 AM, "Tuition" <tuition@oregonstate.edu> wrote:
Dear Board,
The attached documents contain the 2022-2023 tuition and fee rates for Oregon State University. The rates are based on the current rates and are subject to change based on the Board's decision. The rates are as follows:
Undergraduate Tuition: \$1,730 (in-state), \$4,644 (out-of-state)
Graduate Tuition: \$1,953 (in-state), \$4,644 (out-of-state)
Graduate Tuition (Dual Enrollment): \$2,250 (in-state), \$4,644 (out-of-state)
Tuition Waiver: \$1,730 (in-state), \$4,644 (out-of-state)
Tuition Waiver (Dual Enrollment): \$2,250 (in-state), \$4,644 (out-of-state)
Tuition Waiver (Out-of-State): \$4,644 (out-of-state)
Tuition Waiver (International): \$4,644 (out-of-state)
Tuition Waiver (Exchange Student): \$4,644 (out-of-state)
Tuition Waiver (Scholarship): \$4,644 (out-of-state)
Tuition Waiver (Other): \$4,644 (out-of-state)



Attachments and Additional Information

- Attachment A [Tuition Recommendation Memo- President Naganathan](#)
- Attachment B [Tuition Recommendation Committee Staff Report](#)
- Attachment C [Tuition Recommendation Memo- ASOIT](#)
- Attachment D [Incidental Fee Recommendation Memo- ASOIT KF](#)
- Attachment D [Incidental Fee Recommendation Memo- ASOIT PM](#)
- Attachment E

Action

Agenda Item No.

Tech cannot commit \$15M from existing funds and additional bond debt would financially impair the project.

- State appropriations were reduced due to the reconfiguration of the Stu

Revised: March 8, 2022

Oregon Tech- Revised New Student Housing Financial Pro Forma (500 beds)

Facility Assumptions	Oregon Tech Project	Benchmark Median ⁽¹⁾	Room							
			Configuration	Beds	Rooms	Bed Wt	Sqft/rm	N/A	Sqft Rm Wt	Assigned Sqft
Number of Beds	500	800	Single	200	200	40%	125		40%	25,000
Avg Sq Ft Per Room	153	142	Double	300	150	60%	190		60%	28,500
Avg Sq Ft Common Space per bed	58	60	Triple	0	0	0%	0	250	0%	-
Avg Gross sq ft per bed	165	202	Total Assigned	500	350	100%	315		100%	53,500
Avg. Prorata Revenue per bed- Yr 1	\$6,776	\$7,710	Common Sqft							28,808
Avg. Occupancy Rate over 10 yrs	97%	95%	Building GSF							82,308
Construction Project Costs per Bed	\$70,000	\$84,373	Avg Sqft/room		153					
Total Sq. Footage	82,308	96,772	Avg Sqft/bed	58						
Cost per Sq. Foot	\$425.23	\$450.00	Avg GSF/bed	165						
Project Cost (inc. contingency)	\$35,000,000	\$ 65,000,000								
Series XI-F Series Bond Interest Rate	4.50%		OT Fall 2021	FY 2022 Yr Rate	3 Yr Inflation	In 3 yrs	Weighted	Prorata Avg		
Bond Repayment Period (years)	30		Single rate	\$6,278	118%	7,408	40%	\$2,963		
Annual Debt Repayment	\$2,223,228		Double rate	\$5,385	118%	6,354	60%	\$3,813		
Occupancy (excl. RA)	100%		Triple rate (est)	\$4,631	118%	5,465	0%	\$0		
Base Year Max Revenue at 100%	\$3,387,898		Prorata/Bed					<u>\$6,776</u>		
			Villages	\$6,776	118%	7,996	100%			

⁽¹⁾ Median Numbers are not Relational

Peer Institution Student Housing Rates FY 2021-22

Comparison	Single	Double
EOU North/Daugherty Halls ^(*)	\$7,655	\$6,155
WOU Heritage/Ackerman Halls ^(*)	\$7,574	\$6,580
SOU McLoughlin Hall ^(*)	\$12,150	\$9,780
SOU Greensprings ^(*)	\$10,860	\$8,235
Oregon Tech Residence Hall	\$6,278	\$5,385
Oregon Tech Proposed in 3 years	\$7,408	\$6,354

* From published website

Pro Forma Assumptions Rev/Exp

Revenue Inflation	2.5%
Expense Inflation	2.5%
Staff Inflation	2.5%
Utilities (per SF)	\$2.25
Professional Staff Total FTE	3.0
Staff Salary	\$75,000
Staff OPE Rate	53%
Resident Assistant Pay + Board	\$5,500
Resident Assistants per Resident	28
Resident Assistants	18

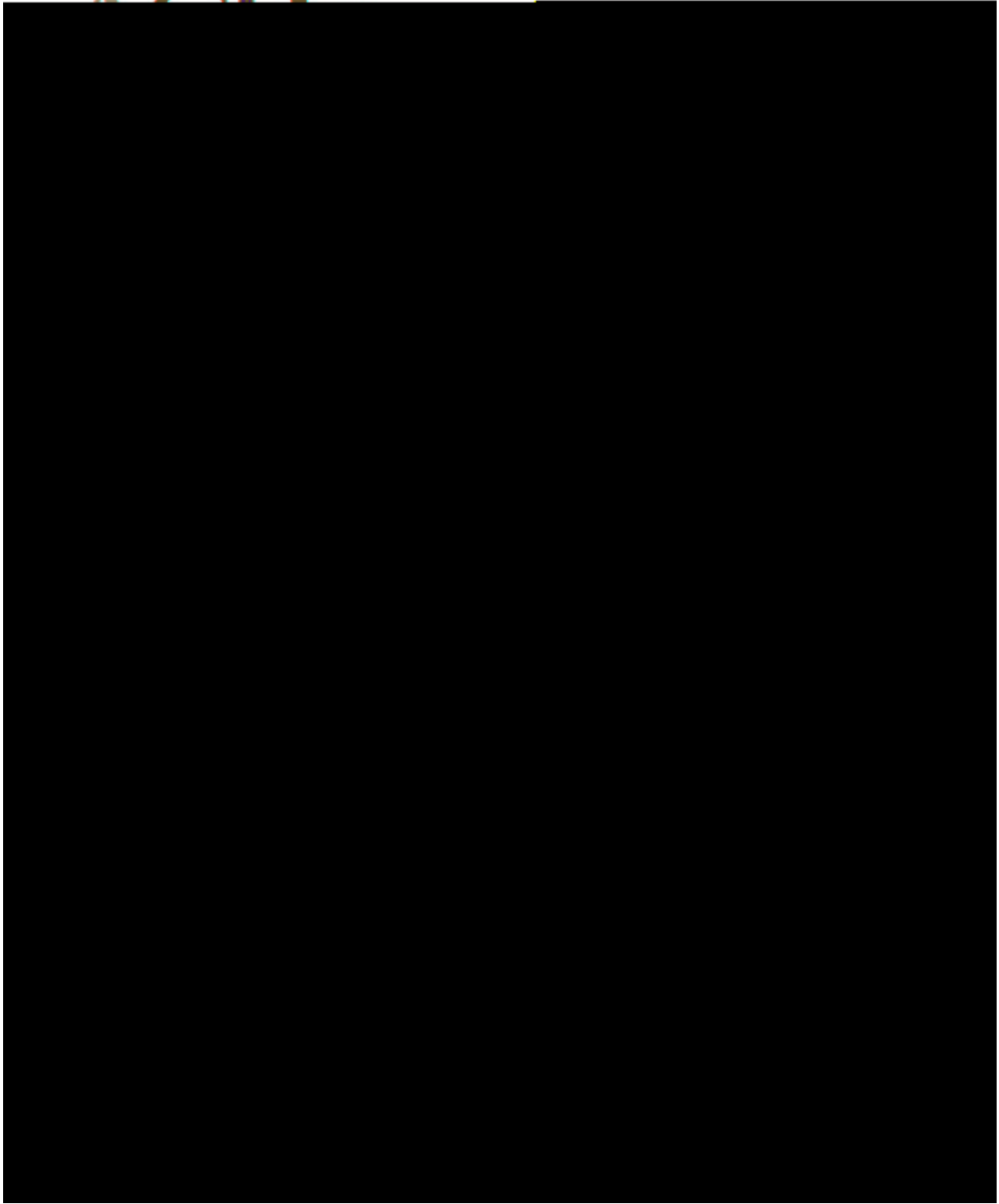
Board

Footnotes & Assumptions

1. Enrollment strategy is to capture a larger share of residents and non-residents due to high-demand STEM/Health programs.
2. Market comparison with similar universities and adjusted pricing used to get to a weighted base-year revenue per bed of \$6776.
3. Academic strategy focused on workforce needs in computer science, engineering, business and health related fields.
4. Enrollment strategy focuses on key markets in high schools, community colleges and in non-resident markets.
5. Old student dorm may be used for student housing over-flow, renovated or repurposed for mixed use, but no decision has yet been made.
6. Approximately 690 students were housed on campus during fall 2021. Existing on-campus housing is approaching capacity.
7. 30 year bonds are priced at prevailing interest rates. Bond offering is expected as early as the May-June sale of 2023.
8. Upon completion, existing residence hall will be closed and students/staff transferred to new facility. Villages remain unchanged.
9. Dorm style configuration with common kitchens and bathrooms on each floor is preferred by students.
10. Consideration may be given to requiring freshmen to live on campus.
11. Construction costs remain stable over next 24-36 months.
12. Annual enrollment growth resumes.
13. Ultimately, architectural design may yield some differences in the final number of beds or GSF.
14. Existing housing debt will be retired over remaining schedule.
15. Project may require some support from auxiliary or general reserve funds (with repayment) in early years.



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