

American Rescue Plan (ARP) student Portion 2021 Quarterly Report

October 10th, 2021

As the result of The Higher Education Emergency Relief Fund III (HEERF III), authorized by the American Rescue Plan (ARP), Public Law 117-2, Oregon Tech has emergency funds to serve students and ensure learning continues during the COVID-19 pandemic.

- 1) On April 22, 2020 Oregon Tech signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students. We were able to access funds April 30, 2020 for HEERF 1.
- 2) With the ARP Oregon Tech will have access to over \$3 million dollars in emergency grants funds. These funds must be awarded within the definition outlined in the American Rescue Plan.
- 3) The total amount of Emergency Financial Aid Grants distributed to students under the American Rescue Plan (ARP) as of October 7th, 2021 is \$532,000
- 4) The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under ARP (a)(1) and (a)(4) programs is 3,372. This is based on fall enrollment.
- 5) The total number of students who have received an Emergency Financial Aid Grant to students under (a)(1) and (a)(4) programs 636.
- 7) For fall term awards were refund directly to students unless they requested the award to go towards a balance on their student account. We recognize the increase in costs for all components of a student's cost of attendance (food, transportation etc.) We being awarding \$500 mini grants to any student enrolled 6 credits of more to go toward any component of their COA.

