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April 8, 2021

Meeting of the Oregon Tech Board of

REPORT
Agenda Item No. 3.1

Finance, Facilities and Audit Status: Quarterly Review

Background

The Quarterly Finance, Facilities and Audit Status Report provides information on major responsibility areas under the Finance and Administration Division of Oregon Tech. The Report generally highlights budget performance, revenue and enrollment indicators, facilities, equipment, capital projects and invested funds, as well as internal and external audit coordination. Depending on the timing of the quarterly Board meeting, some data may not yet be available for reporting. The information contained in the Report is used by the Office of the Vice President of Finance and Administration to track progress toward achieving the institution's financial and operational goals.

The report is shared with the Finance and Facilities Committee on a quarterly

ATTACHMENT A
QUARTERLY MANAGERIAL REPORT

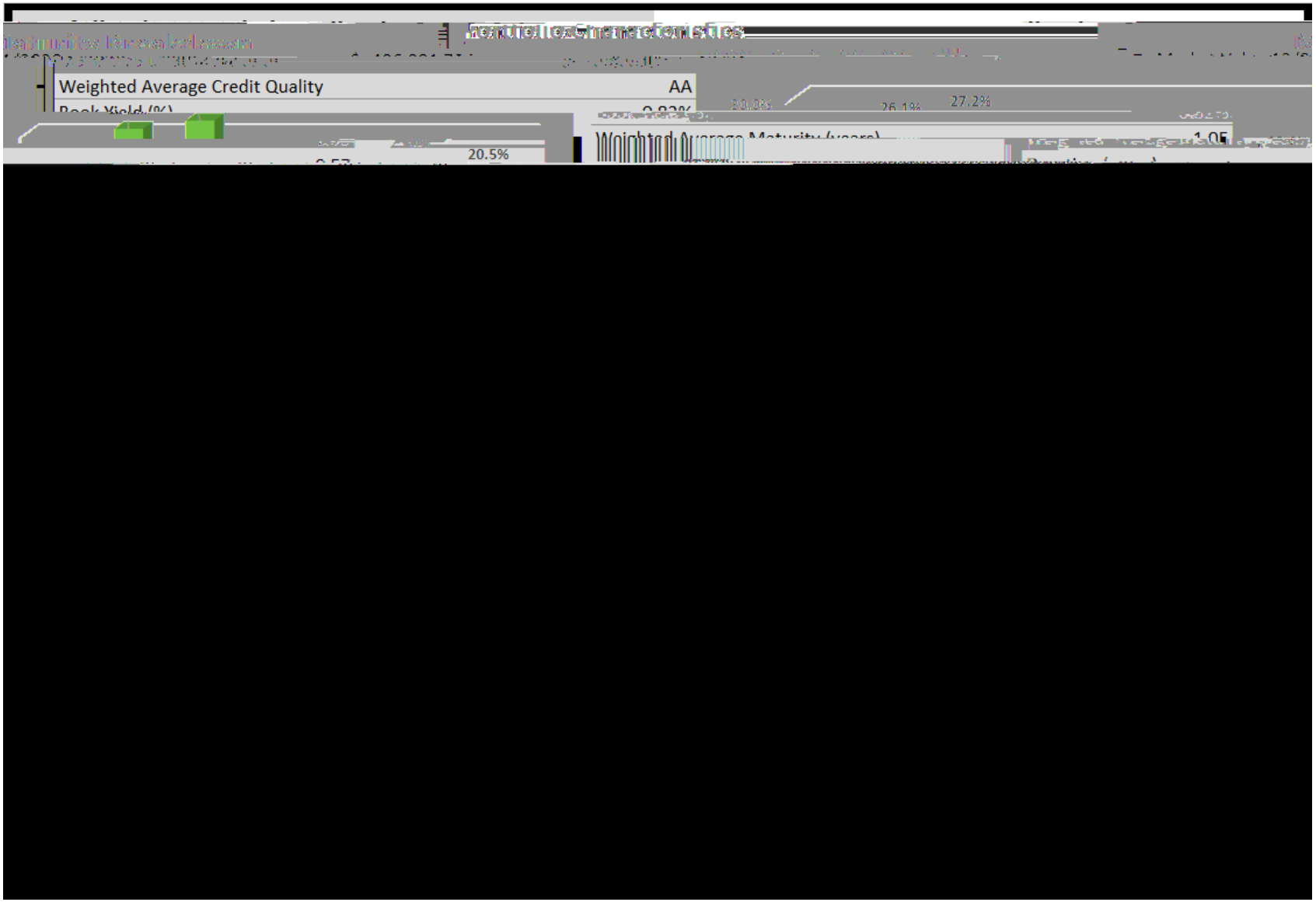
ATTACHMENT B

FY2021 Q2 INVESTMENT REPORT

BACKGROUND

The Oregon Tech (university) investment reports for the second quar

Oregon Short Term Fund December 31, 2020



ATTACHMENT C

FACILITIES AND CAPITAL PROJECTS REPORT

ATTACHMENT D

AUDIT STATUS

Internal Audit

Oregon Tech has contracted Kernutt Stokes LLP (IA) for internal audit services. IA reports directly to the Audit Committee of the Board of Trustees (Board).

The statuses of open and planned projects are as follows:

Internal Audit Projects Update	
2019/2020 Engagements	Status
Sponsored Projects and Grant Administration (SPGA)	Report Issued – Included in Board materials
2020/2021 Engagements	Status
2020/2021 Risk Assessment and Audit Plan Update	Completed – Included in Board materials
Clery Act	Planning and kick-off stage. Anticipated completion: End of fiscal year
Procurement and Contracting	Planning and kick-off stage. Anticipated completion: End of fiscal year
Monitor Fraud, Waste, and Abuse Ethics Hotline	Summary below for Board review
2021/2022 Engagements	Status
2021/2022 Audit Plan Update	Draft presented to management and the Board for review and approval.
Internal Audit #1: TBD Internal Audit #2: TBD	Planning

Fiscal Year 2021/2022 Activities:

The risk assessment update was used to develop an internal audit plan for 2021/2022. IA is contracted to perform three audits during the coming fiscal year. Those audits have not yet been determined at this time, but are being reviewed by management and the Board.

Fraud, Waste, and Abuse Ethics Line Update:

Fraud, Waste, and Abuse Ethics Line Report Log (Fiscal-year)	
Complaint Source	2017

April 8, 2021

ACTION ITEM
Agenda Item No. 4.2

Internal Audit Risk Assessment Update and Approval of the Revised FY 2020-21 Audit Plan

ACTION ITEM
Agenda Item No. 4.3

Request for Approval: 2021-22 Academic Year Tuition and Fees

Legislative and HECC Background

A primary responsibility of the Oregon Tech Board of Trustees is to establish tuition and mandatory enrollment fees each year. Oregon Revised Statute (ORS) 352.102 outlines the Board's responsibilities relative to tu0 (B)-(ns)15 ((s)ns)15 ((s) (.c -0.0049)10 (r).c -c)21 (t)2 (i)12-1.3]TJ 0271 (a)271 nra

Committee Principles

Finally, the TRC recommended that the base rate tuition increase recommended by the TRC and ASOIT for academic year 2021-22 be reduced by 1% if the approved state budget increases the Public University Support Fund (PUSF) for the 2021-23 biennium by an additional $50 million over the current biennium amount.

Based on the TRC recommendation, ASOIT also made suggestions regarding services and interactions they believe would be beneficial to the student body.These are as follows:

Portland-Metro Campus:

- Increased frequency of campus visits by administrators (i.e., vice presidents and academic deans)
- Commitment to improve communication around issues and the student experience

The

The recommendations outlined above from the President, ASOIT, IFC, and the TRC are appended to this agenda item.

Recommended Committee Motion

Motion to recommend the Board approve the Academic Year 2021-22 tuition and mandatory fee schedule as presented in this agenda item and authorize the President and/or his designee(s) to take necessary actions to implement and enforce the tuition and fees.

Oregon Tech Tuition Recommendation			
	202021 Per Credit	202122 Per Credit	% Change

2021-2022 ONLINE TUITION AND FEES RATES

	2021-2022 Rates
TUITION	**RATES**
Online Undergraduate Tuition	$283.00/Credit
Online Graduate Tuition	$404.00/Credit
Online Master of Science in Allied Health (MSAH) Tuition	$404.00/Credit
Online Master of Science in Engineering (MSE) Tuition	$587.00/Credit
FEES	**RATES**
Online Tech Fee	$65.00/Online Course
Matriculation Distance Ed Fee	One-time fee of $50 for Online Students

2021-2022 STAFF & STAFF DEPENDENT FEE PRIVILEGES

TUITION	**RATES**
OIT Staff Undergraduate and Graduate Tuition **(on-campus & online credits)**	$64.50/Credit (up to 12 credits)
OIT Staff Undergraduate and Graduate Dependent Tuition **(on-campus & online credits)**	$64.50/Credit (up to 12 credits)
Other Institution Staff Undergraduate and Graduate Tuition **(on-campus credits only)**	$64.50/Credit (up to 12 credits)
Other Institution Staff Undergraduate and Graduate Dependent Tuition **(on-campus credits only)**	$64.50/Credit (up to 12 credits)
FEES	**RATES**
OIT and Other Institution Staff Fees	Staff do not pay Building, Incidental, Student Rec Center and Health Service Fees but they do pay extra class fees.
OIT and Other Institution Staff Dependent Fees	Staff Dependents pay all on-campus fees and extra class fees

2021-2022 DUAL CREDIT PROGRAM (HST) & ADVANCED CREDIT PROGRAM (ACP)

TUITION	**RATES**
Dual Credit Program (HST)	$25.00/Credit
Advanced Credit Program (ACP)	$100.00/Course

2021-2022 BOEING RATES

TUITION	**RATES**
Undergraduate Tuition	$557.04/Credit
Graduate Tuition	$712.13/Credit

Attachments and Additional Information

A Tuition Recommendation Memo - President Naganathan
B Tuition Recommendation Committee Staff Report
C. Tuition Recommendation Memo - ASOIT
D. Incidental Fee Recommendation Memo - ASOIT
E. Tuition Recommendation Committee Material

PowerPoint Presentation

ATTACHMENT A
TUITION RECOMMENDATION MEMO – PR–INNNATHN

Academic Year 2021-2022 Tuition Recommendation

The Tuition Recommendation Committee (TRC), through an inclusive and consensus-driven process, has recommended a moderate tuition increase for the 2021-2022 academic year. The recommendation assumes state funding will be at the Governor's recommended budget level in fiscal year 2022. The TRC discussed the dynamics impacting the university's budget in the short and long-term as well as the state's funding allocation methodology. These deliberations were guided by a set of principles established by the Committee with a particular focus on balancing the quality and return on investment of an Oregon Tech degree while minimizing the impact to students, especially those most sensitive to tuition increases, from the unfortunate budget realities faced by the university.

Specifically, in order to maintain quality and return on investment of an Oregon Tech education and to ensure continued investments in equipment intensive programs and increased levels of financial aid to support student affordability and completion, the TRC

The Tuition Recommendation Committee is responsible for recommending the tuition and mandatory fee rates to the President who must in turn report and recommend mandatory tuition and fees to the Board of Trustees in accordance with ORS 352.102. The Board of Trustees shall request that the Pres1 (e)1.1 (b4 (t)19(h19(h19(h19(h19(h19(h19(t)190.3 0 (nd)ATd ( )Tj 0.001 Tc -0.001 Tw 0.260 20.3 0 Td (

committee and the Oregon Tech Board of Trustees' Policy on Resident Undergraduate Tuition and Mandatory Enrollment Fee Process outline the role and relationships of the advisory body,

Section 2(7) requires the university establish a website including all material provided by the university and utilized by the advisory body during its deliberations.

- The university hosted and advertised a website for the TRC – www.oit.edu/trc – and ensured that

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including broad access to and completion from high quality degree programs in a broad and equitable manner. Current state-imposed cost increases and likely future increases, particularly those related to retirement and health care expenses are

ATTACHMENT D
INCIDENTAL FEE RECOMMENDATION MEMO – ASOIT

ATTACHMENT E

TUITION RECOMMENDATION COMMITTEE MATERIAL

The Tuition Recommendation Committee Reviewed an extensive amount of material relevant toits decision-making process. Because of the volume of material and for the convenience of the reader this material is hereby incorporated into the report by reference is available at

ACTION
Agenda Item No. 4.4

Recommendation to the Full Board for Approval to Pursue Bond Financing for Construction of a New Student Housing Facility

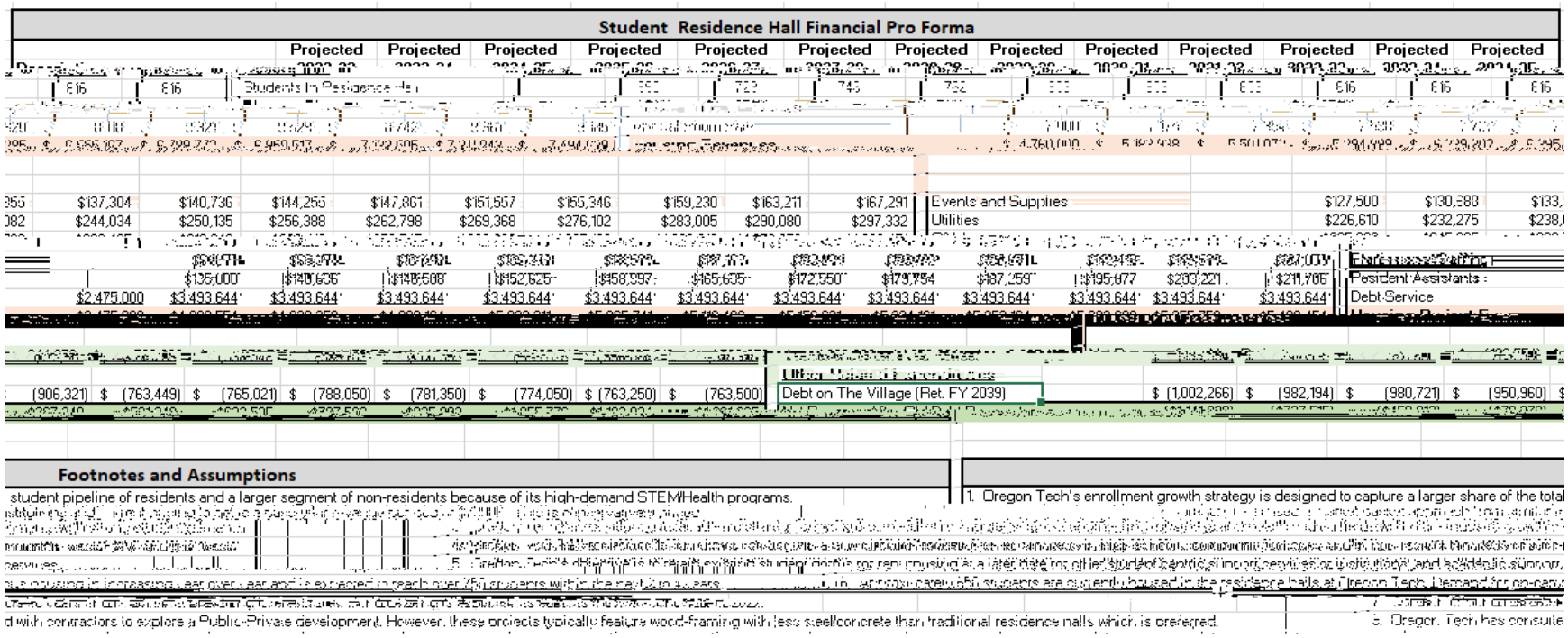
Background

Oregon Tech has seen significant growth in freshman enrollment in recent years. This is due in large part to a number of popular degree programs and the success our graduates have in finding careers in their chosen field of study once they complete their education.

ATTACHMENT A

OREGON TECH NEW STUDENT HOUSING PROJECT DESCRIPTION

Oregon Tech desires to pursue the sale of $55 million of 30-year Series XI-F bonds through the Oregon State Bond Program, the proceeds from which will be used to construct a new 850 bed stu1].(5 (nd)17 Tc -0. 1



Student Residence Hall Financial Pro Forma

	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	816	816	Students In Residence Hall			722	745	792				816	816
	$137,304	$140,736	$144,255	$147,861	$151,557	$155,346	$159,230	$163,211	$167,291	Events and Supplies		$127,500	$130,688
	$244,034	$250,135	$256,388	$262,798	$269,368	$276,102	$283,005	$290,080	$297,332	Utilities		$226,610	$232,275
		$135,000	$140,635	$146,568	$152,625	$158,997	$165,635	$172,550	$179,754	$187,259	$195,077	$203,221	$211,706	Resident Assistants :
	$2,475,000	$3,493,644	$3,493,644	$3,493,644	$3,493,644	$3,493,644	$3,493,644	$3,493,644	$3,493,644	$3,493,644	$3,493,644	$3,493,644	$3,493,644	Debt Service
	(906,321)	$ (763,449)	$ (765,021)	$ (788,050)	$ (781,350)	$ (774,050)	$ (763,250)	$ (763,500)	Debt on The Village (Ret. FY 2039)			$ (1,002,266)	$ (982,194)	$ (980,721)	$ (950,960)

Footnotes and Assumptions

student pipeline of residents and a larger segment of non-residents because of its high-demand STEM/Health programs.

1. Oregon Tech's enrollment growth strategy is designed to capture a larger share of the total

d with contractors to explore a Public-Private development. However, these projects typically feature wood-framing with less steel/concrete than traditional residence halls which, is preferred.

5. Oregon Tech has consulte

Discussion Item
Agenda Item No. 5.1

State Budget Outlook