

Cares Act Reporting

1. On April 22, 2020 Oregon Tech signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students. We were able to access funds April 30, 2020.
2. Oregon Tech will have access to \$903,000 in emergency grants to award within a year from the date of submitting the certification. These funds must be awarded within the definition outlined in the Cares Act.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of July 8th, 2020 is \$394,144. (\$349,684 for spring term 19-20 and \$44,460 for summer 2021.)
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act for spring term was 1,920 students. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act for summer term is 454 students.
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