Cares Act Reporting 3- August 2020

1. On April 22, 2020 Oregon Tech signed and returned to the Department the Certification and
Agreement and the assurance that the institution has used, or intends to use, no less than 50
percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency
Financial Aid Grants to students. We were able to access funds April 30, 2020.
2. Oregon Tech will have access to $903,000 in emergency grants to award within a year from the
date of submitting the certification. These funds must be awarded within the definition outlined
in the Cares Act.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section
18004(a)(1) of the CARES Act as of August 20th, 2020 is $468,869 ($349,684 for spring term 19-
20 and $119,185 for summer 2021.)
4. The estimated total number of students at the institution eligible to participate in programs
under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive
Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act for spring
term was 1,920 students. The estimated total number of students at the institution eligible to
participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus
eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the
CARES Act for summer term is 454 students.
5. The total number of disbursements to students who have received an Emergency Financial Aid
Grant to students under Section 18004(a)(1) of the CARES Act is 383 (as for spring 1920 -280
students received funds, for summer 2021, 103 students have received funds as of August 20,
2020.)
6. The inst